| SEC Form 4 | | | | | |
|--|------------|---|--|---|-----------------------------------|
| FORM 4 | UNITED STA | OMB APPROVAL | | | |
| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). | | NT OF CHANGES IN BENEFICIAL OWNE | RSHIP | OMB Number: Estimated averag hours per respon | |
| 1154 dealoir 1(b). | | or Section 30(h) of the Investment Company Act of 1940 | | - | |
| 1. Name and Address of Reporting Person* $\underline{Rimac\ Anthony\ M}$ | | 2. Issuer Name and Ticker or Trading Symbol Sagimet Biosciences Inc. [SGMT] | 5. Relationship of Re (Check all applicable Director | 2) | , 10% Owner |
| (Last) (First) (Middle) SAGIMET BIOSCIENCES INC. | | 3. Date of Earliest Transaction (Month/Day/Year) 07/18/2023 | X Officer (giv below) Chief | | Other (specify below) ficer |
| 155 BOVET RD., SUITE 303 | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint | /Group Filing (Ch | eck Applicable |

| (Street) | | |
|-----------|----|-------|
| SAN MATEO | CA | 94402 |
| | | |

(Zip)

(City) (State)

Rule 10b5-1(c) Transaction Indication

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Line) Х

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| | | <u> </u> | | | | | | | | |
|---------------------------------|--------------------------|---|---|---|--|---------------|-------|---|---|---|
| 1. Title of Security (Instr. 3) | Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transad Code (II 8) | | 5. Numbe Derivativ Securitie Acquired Disposed (Instr. 3, | e s I (A) or I of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | ies g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---|---|--|---|---------------------------------|---|--|---|--|------------|--|---|--|--|--|--|
| | | | | Code | v | (A) | (D) Date Expiration Date Date Title of Shares | | | Reported Transaction(s) (Instr. 4) | | | | | |
| Stock Option (Right to Buy) | \$13.51 | 07/18/2023 | | D ⁽¹⁾ | | | 242,142 | (2) | 04/19/2033 | Common Stock | 242,142 | \$0 | 0 | D | |
| Stock Option (Right to Buy) | \$13.51 | 07/18/2023 | | A ⁽¹⁾ | | 242,142 | | (2) | 04/19/2033 | Series A Common Stock | 242,142 | \$0 | 242,142 | D | |

Explanation of Responses:

1. Pursuant to a reclassification exempt under Rule 16b-7 and Rule 16b-3, each share of Common Stock was reclassified into one share of Series A Common Stock.

2. 25% of the shares underlying this option shall vest and become exercisable on April 10, 2024, with the remainder vesting in thirty-six (36) equal monthly installments thereafter, subject to the Reporting Person's continued service on each such vesting date.



07/20/2023

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Form filed by One Reporting Person

Form filed by More than One Reporting

| ber: | 3235-0287 |
|---------------|-----------|
| average burde | en |
| response: | 0.5 |