FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, I	D.C.	20549
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Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Happed David				2. Issuer Name and Ticker or Trading Symbol Sagimet Biosciences Inc. [SGMT]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
<u>Happel David</u>												X	Direc	ctor		10% Ov	vner		
(Last)	(F	irst) (I	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 11/16/2023									X	Office	er (give title v)		Other (s	specify
SAGIMET BIOSCIENCES INC.				11/1	11/10/2023									President & CEO					
155 BOVET RD., SUITE 303					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)														X Form filed by One Reporting Person					on
SAN MA	ATEO C	A 9	94402												Form filed by More than One Reporting Person				orting
(City)	(S	tate) (2	Zip)		Rul	e 10)b5-	1(c)	Tran	sac	tion Indi	icatio	on '						
					Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.										nded to				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day					Execution Date		Oate,	3. 4. Securitie Transaction Disposed C Code (Instr. 5)				4 and Securi Benefi Owned		cially I Following	Form (D) o	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) (D)	or Pric	e	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Series A Common Stock 11/16/					2023		P		590	A	\$2.	35 ⁽¹⁾	590			D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	tle of 2. 3. Transaction Date Execution Date, if any		4. Transa	4. 5. Numb Transaction of Code (Instr. Derivati		mber rative rities ired r osed)	6. Date Exercisable and Expiration Date (Month/Day/Year)		isable and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code V (A) (D)		(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares							

Explanation of Responses:

1. Reflects the weighted average price. The shares were purchased in multiple transactions at prices ranging from \$2.31 per share to \$2.40 per share. The Reporting Person will provide, upon request by the SEC, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each price.

/s/ Elizabeth Rozek, Attorneyin-Fact

** Signature of Reporting Person

11/20/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.