SEC Form 3 FORM 3

UNITED STATES SECURITIES AND EXCHANGE

COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* 2. Date of Event KPCB PBD Associates, LLC (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol Sagimet Biosciences Inc. [SGMT]						
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give Other (specify title below) below)				5. If Amendment, Date of Original Filed (Month/Day/Year)		
						(Che	eck Applicable Form filed b Person Form filed b	Line) by One Reporting by More than One
							Reporting F	Person
Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security (Instr. 4) 2. Amount of Securities 3. Ownership 4. Nature of Indirect Beneficial								
		2. Amount of Securities Beneficially Owned (Instr. 4) Government of Securities Form: Direct (D) or Indirect (I) (Instr. 5)			rect lirect	ownership (Instr. 5)		
		38,763		I		See f	ootnote ⁽¹⁾	
Table II - Derivative Securities Beneficially Owned								
1	•	· · ·			-		F	6. Nature of
Expiration D	ate			rity Conver or Exer		rcise	n Ownership e Form:	Indirect Beneficial Ownership (Instr.
Date Exercisable	Expiration Date	Title	Νι	umber of	Derivative Security		or Indirect 5) (I) (Instr. 5)	
(2)	(2)	Common Stock		6,781	(2)		Ι	See footnote ⁽¹⁾
(2)	(2)	Common Stock		6,208	(2)		Ι	See footnote ⁽¹⁾
(2)	(2)	Common Stock	1	108,163	(2)		Ι	See footnote ⁽¹⁾
(2)	(2)	Common Stock	1	108,163	(2)		Ι	See footnote ⁽¹⁾
(2)	(2)	Common Stock		76,796	(2)		Ι	See footnote ⁽¹⁾
(2)	(2)	Common Stock	1,	297,549	(2)		Ι	See footnote ⁽¹⁾
(2)	(2)	Common Stock	2	257,052	(2)		Ι	See footnote ⁽¹⁾
(Middle) LD & BYEF 94025	RS							
	Requirin (Month/L 07/13/2 07/13/2 Table II - Table II - Exercisable (2)	Requiring Statement (Month/Day/Year) 07/13/2023 07/13/2023 Table I - Non-Derivative (Month/Day/Year) Table II - Derivative (Month/Day/Year) Z. Date Exercisable and Expiration Date (Month/Day/Year) Date (Month/Day/Year) Date (Month/Day/Year) Q2 (2) <td>Requiring Statement (Month/Day/Year) Sagimet Bioscie 07/13/2023 4. Relationship of Report Issuer (Check all applicable) Director Officer (give title below) Table 1 - Non-Derivative Securities Beneficially Owned (Ins 4) Zahount of Securities Beneficially Owned (Ins 4) 2. Amount of Securities Beneficially Owned (Ins 4) 2. Date Exercisable and Expiration Date (Month/Day/Year) 3. Title and Amount of S Underlying Derivative S (Instr. 4) Date Exercisable Expiration Date 3. Title and Amount of S Underlying Derivative S (Instr. 4) Date (Onth/Day/Year) 2. Otommon Stock (2) (2) Common Stock (Middle)</td> <td>Requiring Statement (Month/Day/Year) Sagimet Bioscience 4. 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KPCB PAND FUND LLC	EMIC & BIO	<u>DEFENSE</u>				
(Last)	(First)	(Middle)				
C/O KLEINER PERKINS CAUFIELD & BYERS						
2750 SAND HILL ROAD						
(Street)						
MENLO PARK	CA	94025				
P						
(City)	(State)	(Zip)				
Evalence of Deer						

Explanation of Responses:

1. Represents shares held directly by KPCB Pandemic and Bio Defense Fund, LLC ("KPCB PBD"). The managing member of KPCB PBD is KPCB PBD Associates, LLC ("KPCB PBD Associates"). All securities are held for convenience in the name of "KPCB Holdings, Inc., as nominee". KPCB PBD Associates disclaims Section 16 beneficial ownership of the shares reported herein except to the extent of its pecuniary interest therein, if any, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of any of the reported shares for purposes of Section 16 or any other purpose.

2. Each share of Series A Preferred Stock, Series B Preferred Stock, Series B-1 Preferred Stock, Series C Preferred Stock, Series D Preferred Stock, Series C Preferred Stock, Series D Preferred Stock, Series F Preferred Stock (collectively, the "Preferred Stock") is convertible into Common Stock on a 79.4784-to-one basis (on an adjusted basis, after giving effect to the reverse stock split of the Common Stock effected by the Issuer on July 7, 2023) at the option of the holder, and will convert automatically upon closing of the Issuer's initial public offering into the number of shares shown in column 3. The Preferred Stock has no expiration date.

<u>KPCB PBD Associates,</u> <u>LLC, By: /s/ Susan</u> <u>Biglieri, CFO</u>	<u>07/13/2023</u>
KPCB Pandemic and Bio Defense Fund, LLC, By: KPCB PBD Associates, LLC, its managing member, By: /s/ Susan Biglieri, CFO	<u>07/13/2023</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.