UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 14A

Proxy Statement Pursuant to Section 14(a) of the Securities Exchange Act of 1934 (Amendment No.)

Filed by the Registrant \boxtimes

Filed by a Party other than the Registrant \Box

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
- □ Definitive Proxy Statement
- Definitive Additional Materials
- □ Soliciting Material under §240.14a-12

SAGIMET BIOSCIENCES INC.

(Name of Registrant as Specified in Its Charter)

(Name of Person(s) Filing Proxy Statement, if Other Than the Registrant)

Payment of Filing Fee (Check all boxes that apply):

No fee required

Fee paid previously with preliminary materials

Fee computed on table in exhibit required by Item 25(b) per Exchange Act Rules 14a-6(i)(1) and 0-11

SAGIMET BIOSCIENCES INC.

To be held on:

be held on Wednesday June 5, 2024, at 10:00 a.m. Pacific Time

at https://web.lumiconnect.com/217605655 (password: sagimet2024)

COMPANY NUMBER	
ACCOUNT NUMBER	
CONTROL NUMBER	

This communication presents only an overview of the more complete proxy materials that are available to you on the Internet. We encourage you to access and review all of the important information contained in the proxy materials before voting.

If you want to receive a paper or e-mail copy of the proxy materials you must request one. There is no charge to you for requesting a copy. To facilitate timely delivery please make the request as instructed below before 5/22/2024.

Please visit http://www.astproxyportal.com/ast/27458, where the following materials are available for view:

- Notice of Annual Meeting of Stockholders
 - · Proxy Statement
 - · Form of Electronic Proxy Card
 - Annual Report on Form 10-K

E-MAIL: help@equiniti.com

TO REQUEST MATERIAL:

TO VOTE:

WEBSITE: https://us.astfinancial.com/OnlineProxyVoting/ProxyVoting/RequestMaterials ONLINE: To access your online proxy card to vote, please visit <u>www.voteproxy.com</u> and follow the onscreen instructions or scan the QR code with your smartphone. You may enter your voting instructions at www.voteproxy.com up until 11:59 PM Eastern Time on June 4, 2024.

IN PERSON: You may vote your shares in person by attending the Annual Meeting.

TELEPHONE: 888-Proxy-NA (888-776-9962) or 201-299-6210 (for international callers)

TELEPHONE: To vote by telephone, please visit <u>www.voteproxy.com</u> to view the materials and to obtain the toll free number to call.

MAIL: You may request a card by following the instructions above.

1. The election of Class I directors for a three year term expiring in 2027:	 The ratification of the appointment of Deloitte & Touche LLP as the independent registered public accounting firm for the fiscal year ending December 31, 2024.
NOMINEES: Paul Hoelscher Timothy P. Walbert	
	THE BOARD OF DIRECTORS RECOMMENDS A VOTE "FOR" THE ELECTION OF EACH CLASS I DIRECTOR NOMINEE AND "FOR" PROPOSAL 2.
Please note that you cannot use this notice to vote by mail.	